

## Message Text

UNCLASSIFIED

PAGE 01 TEL AV 04663 281007Z  
ACTION NEA-10

INFO OCT-01 ISO-00 EUR-12 SS-15 L-03 H-02 AID-05  
CIAE-00 COME-00 EB-07 FRB-01 INR-07 NSAE-00  
USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02 LAB-04  
EPG-02 SIL-01 OMB-01 NSC-05 STR-04 CEA-01 DODE-00  
PA-02 PRS-01 /111 W  
-----108713 281012Z /14

R 280619Z JUN 77  
FM AMEMBASSY TEL AVIV  
TO SECSTATE WASHDC 6918

UNCLAS TEL AVIV 4663

E.O. 11652: N/A  
TAGS: ETRD, IS  
SUBJECT: FINANCE MINISTER WELCOMES U.S. ANTI-BOYCOTT LAW

REF: TEL AVIV 4624

1. THE GOVERNMENT PRESS OFFICE RELEASED THE FOLLOWING  
BULLETIN ON JUNE 24:

QUOTE: THE FINANCE MINISTER, MR.SIMHA EHRLICH, TODAY  
WELCOMED THE ENACTMENT OF THE NEW ANTI-BOYCOTT BILL IN  
THE UNITED STATES. MR. EHRLICH NOTED THAT THE BILL MARKS  
A CONSIDERABLE STEP FORWARD IN THE STRUGGLE TO CURB THE  
ARAB BOYCOTT, A STRUGGLE IN WHICH ISRAEL AND THE UNITED  
STATES HAVE A COMMON INTEREST.

2. FOR THE ISRAELI ECONOMY TO RESUME RAPID GROWTH,  
FOREIGN INVESTMENTS WOULD BE NEEDED AS WELL AS INCREASED  
INTERNATIONAL TRADE. HENCE, THE IMPORTANCE OF THIS  
STRUGGLE ON THE PRACTICAL LEVEL. MR. EHRLICH NOTED  
FURTHER THAT EFFORTS TO CURB THE ARAB BOYCOTT FORM  
PART AND PARCEL OF THE GOVERNMENT'S ECONOMIC POLICY,  
AND THAT THE GOVERNMENT WOULD TAKE ENERGETIC MEASURES IN  
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THIS CONNECTION. THE MAIN EFFORT WOULD HENCEFORTH BE  
DIRECTED AT THE EUROPEAN MARKET, WHERE THE U.S. LEGISLATION  
HAS BEEN FOLLOWED WITH INTEREST, AND THE NEW BILL  
SHOULD THUR FACILITATE ISRAEL'S TRADE EFFORT IN EUROPE.  
IN VIEW OF THE FACT THAT ISRAEL IS BECOMING INCREASINGLY  
INTEGRATED IN THE COMMON MARKET, IT IS TO BE NOTED WITH  
SATISFACTION THAT OF LATE CERTAIN POSITIVE STEPS AGAINST

THE BOYCOTT HAVE BEEN TAKEN IN EUROPE AS WELL, AMONG  
THEM THE LEGISLATION ADOPTED THIS MONTH IN FRANCE.  
UNQUOTE.  
LEWIS

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LAW, GOVERNMENT REACTIONS, BOYCOTTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 28-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Office:** ACTION NEA  
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**Reference:** 77 TEL AVIV 4624  
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**Review Media Identifier:**  
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**SAS ID:** 2275388  
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**Subject:** FINANCE MINISTER WELCOMES U.S. ANTI-BOYCOTT LAW  
**TAGS:** ETRD, IS, US  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009